

THE KATINGAN MENTAYA PROJECT - living proof that carbon finance can combat climate change

Permian Global is an investment company committed to mitigating climate change through the protection and recovery of natural forest ecosystems. Our high-quality carbon credits support biodiversity protection and sustainable community development initiatives with transformational impacts in some of the poorest regions of the world. The Katingan Mentaya Peatland Restoration and Conservation Project, our flagship project, successfully demonstrates this.

CLIMATE

The Katingan Mentaya Project is located in Central Kalimantan, Indonesia. The largest program of its kind, it generates an average 7.5 million triple gold level status verified carbon units annually; equivalent to taking 2,000,000 cars off the road each year.

COMMUNITY

In partnership with 34 villages, the project works to build capacity in community decision-making and identify sustainable initiatives for co-development. As this culture of sustainable innovation spreads, it increasingly buffers the forest, securing its future and the natural resources that underpin community well-being. Of the 500+ project staff, 100% are Indonesian and 80% from the local community.

LIVELIHOODS

The project has been providing extensive vocational training, SME lending and microfinance to enable development of sustainable economic activities, which include: coconut sugar production; agroforestry; ecotourism; non-timber forest products; livestock management, aquaculture and sustainable fisheries.

BIODIVERSITY

The project area is a biodiversity hotspot, which is estimated to home between 5-10% of the remaining populations of Bornean Orangutans, Southern Bornean Gibbons and Proboscis Monkeys. Protection of this vital habitat helps conserve 5 Critically Endangered, 8 Endangered and 31 Vulnerable species.



SDG CONTRIBUTIONS

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Climate Action (13) The project generates reductions in excess of 7.5 million tonnes CO₂ per year
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Life on Land (15) The project area contains over 67 mammal, 167 bird, 49 reptiles, 111 fish species. Protection of this vital habitat helps conserve 5 Critically Endangered, 8 Endangered and 31 Vulnerable species.
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No Poverty (1) Allocation of 948 microfinance loans providing opportunities for individual development. Small business development that supports training and finance.
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Good Health & Well-being (3) Funding and collaboration with local agencies and governments to improve access to healthcare, health education and women & children's health. Fire prevention/ response initiatives to improve air quality.
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Gender Equality (5) Active promotion of activities to empower women, notably through provision of micro-finance. Health access and health education has particular focus on women's health issues.
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Clean Water & Sanitation (6) 60+ latrines funded. Watershed protection. Peatland rewetting and conservation activities. Aquaculture and sustainable fisheries.
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Decent Work & Economic Growth (8) 500+ women and men working for the project, 400+ community members involved in forest protection from fires, 948+ benefiting from microfinance loans for business development
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Peace & Justice / Strong Institutions (16) Community led participatory mapping to avoid land disputes and to identify and agree short- to medium-term development goals and plan specific project activities.
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Partnership for the Goals (17) The success of the project is built on solid, long-term partnerships with communities, and the public, private and civil sectors.



KATINGAN MENTAYA TIMELINE

May 2018 Katingan Mentaya undergoing third CCB validation

June 2017 In partnership with the Unilever Foundation, the Project is supporting the development of community cooperatives and 300 artisanal coconut sugar businesses.

May 2017 First VCUs issued and retired from the Katingan-Mentaya Project

July 2017 Katingan Mentaya goes through second VCS verification

November 2016 The Investment Coordinating Board approves the second concession for PT RMU Ecosystem Restoration Concession for 49,497 ha

November 2016 Katingan Mentaya is validated and verified under the VCS and Triple Gold CCB Standards

December 2013 PT RMU enters into partnership with Permian Global to ensure the long-term financial Stability of the Katingan Mentaya Project

October 2013 Minister of Forestry signs PT RMU Ecosystem Restoration Concession for 108,225 ha in the Katingan District (approximately half of the area PT RMU applied for)

2007 PT RMU founded by Dharsono Hartono and Rezal Kusumaatmadja

