



**IETA**  
INTERNATIONAL EMISSIONS  
TRADING ASSOCIATION

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## **IETA encourages Europe to agree on aviation-sector emissions**

Deal reached amongst European institutions shifts focus to a global agreement on aviation in ICAO

The International Emissions Trading Association (IETA) supports a global solution for reducing greenhouse gas emissions from the aviation sector. The political agreement tentatively reached by European institutions is a step that would encourage and facilitate progress in reducing emissions through a market-based mechanism at the international level.

During the International Civil Aviation Organization (ICAO) General Assembly last October, governments agreed on a global market-based mechanism to be adopted at the next ICAO Assembly in 2016. It would be implemented from 2020 onwards. Since October, ICAO began convening technical discussions on the potential design of such a global system. Such practical work constitutes a useful way forward to develop an international agreement by 2016.

Whilst IETA recognises the importance of inclusion of the aviation sector in the EU ETS, finding a solution at the international level should be the priority. As we see progress in the talks at ICAO, IETA believes the recent compromise that European legislators developed will be a constructive move to encourage the process of designing a market-based-mechanism at the international level, which would be far more effective than a regional initiative.

It is essential for progress to be reached internationally. We urge those designing ICAO's global market-based-mechanism to use this opportunity constructively. We recognise that the European political compromise will aid in an agreement at the next ICAO General Assembly.

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*IETA has been the leading voice of the business community on the subject of carbon markets since 2000. IETA's 130 member companies include some of the world's leading corporations, including global leaders in oil, electricity, cement, aluminum, chemical, paper, and other industrial sectors; as well as leading firms in the data verification and certification, brokering and trading, legal, finance, and consulting industries.*

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### **IETA - Climate Challenges, Market Solutions**

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