



EUROPEAN
CLIMATE
SUMMIT

28-30 March 2023
Lisbon | Portugal
Four Seasons Hotel



EUROPEAN CLIMATE SUMMIT 2023

Harnessing the Power of Collaboration

Introduction

To kick off our Annual Regional Climate Summit Series of this year, we at the International Emissions Trading Association (IETA) look forward to welcoming delegates this early Spring to our flagship **European Climate Summit (ECS) 2023**, taking place **28-30 March**, at the **Four Seasons Hotel** in Lisbon, Portugal.

ECS is the ideal forum to **take-stock and navigate the world's evolving net zero landscape and clean growth opportunities**. It is your opportunities to further **move the needle on climate action through carbon markets in Europe and beyond**.

Join us in Lisbon to hear from and meet with policymakers, business and thought provocateurs who are leading the pack in building, scaling and collaborating on markets for net zero.

Organised by IETA, ECS 2023 is an in-person event with some sessions in a hybrid format to allow for virtual participation. The program features high level plenaries, inspirational keynotes, cross-cutting deep dives, interactive side events, and quality networking opportunities.

Practical Information

- Interested in **speaking opportunities, hosting your own session or meeting, partner sponsorship packages**, contact Lisa Spafford, spafford@ieta.org
- Would like to attend as a **delegate**, contact Awa Antille, antille@ieta.org
- **Summit venue**: Four Seasons Hotel Lisbon, R. Rodrigo da Fonseca 88, 1099-039 Lisbon
- Visit www.europeanclimatesummit.com

Detailed Agenda (subject to updates)

Legend: **Plenary** | **Deep Dive European Climate Action Stream** | **Deep Dive International Markets Stream** | **Side Event Session** | **Social Networking Events**

TUESDAY 28 MARCH – PRE-DAY

12:00-17:30 *Registration & Welcome Coffee*

12:30-14:00 *Welcome Lunch*

14:00-17:30 Closed Door Invite Only: EU WG Meeting

14:00-15:30 Closed Door Invite Only: Aviation WG Meeting

15:00-18:00 Closed Door Invite Only: ICROA Executive Committee Meeting

15:30-17:00 Closed Door Invite Only: DCM WG Meeting

17:00-17:30 **EXCLUSIVE** *Opened Side Event 1: In-person Launch Briefing of the Emissions Trading Worldwide ICAP Status Report 2023*

International Carbon Action Partnership (ICAP) will deliver an in-person launch and presentation of their annual Emissions Trading Worldwide Status Report 2023. This is a cornerstone publication for the carbon market community. The 2023 edition provides a comprehensive snapshot of the latest ETS developments from around the world from systems that are in operation, scheduled, or under consideration.

Moderator: Dirk Forrister, President & CEO - International Emissions Trading Association (IETA)

Presenters:

- Stefano De Clara, Head of Secretariat - International Carbon Action Partnership (ICAP)
- Theresa Wildgrube, Senior Carbon Markets Expert - International Carbon Action Partnership (ICAP)

17:30-19:30 *European Climate Summit Welcome Reception & Concert (opened to all ECS delegates)*

WEDNESDAY 29 MARCH – DAY 1

08:00-08:30 *Registration & Welcome Coffee*

08:30-09:10 **Opening Ceremony – Harnessing the Power of Collaboration**

Organiser Welcome Remarks & Facilitator: Dirk Forrister, President & CEO - International Emissions Trading Association (IETA)

Host Country Welcome Keynote Address: Duarte Cordeiro, Minister of Environment and Climate Action - Portugal

Opening Address: Beatriz Yordi, Director, Directorate-General Climate Action (DG CLIMA) - European Commission

Special Address: Climate Change, Carbon Markets & Exploration - Pushing Boundaries

'Magellan's Extraordinary Odyssey' by François Bertrand, President & Producer - CLPB Rights

09:10-09:15 *Short Break*

09:15-10:30 **Plenary 1 – The EU ETS by 2030 and Beyond**

The EU has just adopted a historic package of climate laws that paves its way to climate neutrality. The "Fit For 55" package puts the EU ETS on track to become net carbon-negative by the end of next decade, introduced the world's first carbon border taxation and established new funds to drive the low-carbon transition. The EU's next big step is to agree on 2040 climate target, to be proposed next year. How will the EU ETS evolve by 2030 and beyond? Is further ETS sector expansion inevitable? What are the key challenges with the EU ETS cap reaching zero by 2040?

Moderator: Ewa Krukowska, Senior Climate and Energy Reporter - Bloomberg

Key Speaker Addresses:

- Beatriz Yordi, Director, DG Climate Action - European Commission
- Peter Liese, Member of the European Parliament, Rapporteur on EU ETS Review

Scene Setting Presentation: Stefano De Clara, Head of Secretariat - International Carbon Action Partnership (ICAP)

Speakers:

- Nuno Lacasta, Executive Board President - Portuguese Environment Agency
- Robert Jeszke, CEO - Centre for Climate and Energy Analysis - Polish National Centre for Emission Management
- Tba - German Federal Ministry for Economic Affairs and Climate Action (BMWK)
- Kavita Ahluwalia, Vice President and Head of Global Positioning – Uniper & Co-Chair, IETA EU Working Group

10:30-11:00 *Tea & Coffee Time*

11:00-12:00 **Deep Dive 1 – Analysts Roundtable: EU ETS Market Outlook**

Leading analysts will take stock of the EU ETS Review, MSR reform and the REPowerEU initiative's impact on the EUA price outlook, market behavior and supply-demand balance. What is the future of the EU's carbon market under tightened LRF, rebased cap and strengthened MRS in the medium and long term?

Moderator: Alessandro Vitelli, Communications Advisor - International Emissions Trading Association (IETA)

Speakers:

- Hæge Fjellheim, Head of Carbon Analysis - Veyt
- Stefan Feuchtinger, Head of Market Research & Analysis - Vertis Environmental Finance
- Mariko O'Neil, Senior Carbon Analyst - BloombergNEF
- Florian Rothenberg, Senior Analyst, EU Carbon & Power Markets - ICIS

11:00-12:00 **Deep Dive 2 – EU ETS Extension to the Maritime Sector**

Maritime emissions will be included in the EU ETS between 2024 and 2026. Vessel journeys within the EU will be required to pay for 100% of their emissions, while journeys to or from a non-EU destination will be covered to 50%. The EU ETS cap will be increased to account for the inclusion. Join this discussion to understand the challenges facing the sector and what the extension of EU ETS to maritime sector means for the EU's carbon market.

Co-Moderators:

- Simon Henry, Director of Carbon Market Development - International Emissions Trading Association (IETA)
- Ellen Lourie, Director, NCS & Aviation - International Emissions Trading Association (IETA)

Speakers:

- Nick Lurkin, Senior Adviser Climate and Environment - Royal Association of Netherlands Shipowners (KVNR)
- James Cooper, Head of Origination, Environmental Products, Europe - Mercuria Energy Trading
- Edwin Aalders, Senior Principal Scientist Low Carbon Technology Group - DNV
- Tim Atkinson, Director, Carbon Sales & Structuring - CF Partners

11:00-12:00 **Side Event Session 2 Organised by Verra: Lessons from the Voluntary Carbon Market for European Carbon Removals Certification**

The voluntary carbon market has pioneered the growth of crediting as a driver of CO2 removal projects, with years of developing standards and methodologies and early real-world experience in financing action on the ground. This panel discussion will explore what can be learned from the voluntary removals market – its successes and its challenges to date – and what tools can be carried across to help build the framework for carbon removals certification in Europe.

12:00-12:15 *Short Break*

12:15-13:15 **Plenary 2 – What’s on the Horizon for Financial Institutions and Carbon Markets? Dialogue on Navigating the Emerging Asset Class**

The financial sector has long been an active participant in the world’s carbon markets and has used its skills to find new and more efficient ways of driving finance into the market. Amid mounting corporate interest and engagement in the carbon market – and with growing public scrutiny – how can financial institutions best serve the market?

Moderator: Brett Orlando, Managing Director, Global Head of Commodity Transition - Bank of America

Speakers:

- Paul Clements-Hunt, CEO - The Blended Capital Group
- Evan Ard, CEO - Evolution Markets
- Mark Lewis, Head of Climate Research - Andurand Capital Management
- Ronan Carr, Chief Research Officer - BeZero Carbon
- Jessica Masters, Director of Energy Products - CME Group

13:15-14:15 *Networking Lunch*

14:00-15:15 **Plenary 3 – Revving up Removals Roundtable: The ‘Net’ of Net Zero**

Meeting the 1.5-degrees goal means we need to do more than just cutting emissions – we also need to remove them. The nascent market for emissions removals encompasses both nature-based and technological solutions. This plenary will take a close look at where the market for removals is at, where it's going, and what initiatives are driving it forward, with a special spotlight on Europe's carbon removal certification framework.

Moderator: Jos Delbeke, EIB Climate Chair, School of Transnational Governance - European University Institute

Key Address: Lídia Pereira, Member of the European Parliament, Rapporteur on Proposal for EU Carbon Removals Certification Framework

Speakers:

- Georg Goeres, Managing Director - Indigo Agriculture Europe
- Erik Filipsson, Senior Policy Advisor, Public & Regulatory Affairs EU - Vattenfall
- David Ungar, Managing Director - Carbon Finance Labs & CCS+ Initiative
- Angela Hepworth, Commercial Director for Innovation - Drax
- Stephanie La Hoz Theuer, Senior Carbon Markets Expert - International Carbon Action Partnership (ICAP)
- Paul Zakkour, Director - Carbon Counts

15:15-15:30 *Short Break*

15:30-16:30 **Deep Dive 3 – The Future of Aviation in the EU ETS**

At the end of last year the EU decided to maintain the reduced scope of its carbon market to cover intra-EU aviation. A future decision to include international flights in the ETS will be based on a 2026 Commission assessment of CORSIA's alignment with the Paris Agreement. Join this session to discuss the impact of the EU ETS on the aviation sector and the prospects for extending its scope to international flights, following the example of the maritime sector.

Moderator: Rebecca Gualandi, European Climate and Energy Correspondent - Carbon Pulse

Speakers:

- Daniel Chereau, Assistant Director New Energy and Climate Policy - IATA
- Steven Fitzgerald, Head of Sustainability - Ryanair
- Audrey Goldstein, Director, Carbon Markets Development - Standard Chartered

- Juan Carlos Arredondo, Senior Knowledge Expert & Principal - Vivid Economics by McKinsey

15:30-16:30 **Deep Dive 4 – Carbon Border Adjustment Mechanism (CBAM): A New Era for Global Trade Order**

The discussion around climate, trade and competitiveness is reaching a fever pitch on both sides of the Atlantic, as the long-debated CBAM is set to become a reality in Europe. This session will look at the US Inflation Reduction Act (IRA) and the European Green Deal Industrial Plan, and will delve into the details of the EU's CBAM. It will tackle how to protect export-oriented industries from potential carbon leakage, look at ways to prevent circumvention risks, compatibility with WTO regulations, and the global community's response to the world's first carbon border tax.

Moderator & Introductory Remarks: Andrei Marcu, Executive Director - European Roundtable on Climate Change and Sustainable Transition (ERCST)

Speakers:

- Cedric de Meeus, Head of Public Affairs & Government Relations - Holcim
- Paul Dawson, Head of Regulatory Affairs - RWE
- Ludivine Tamiotti, Counsellor – World Trade Organization (WTO)
- Michael Mehling, Deputy Director of the Center for Energy and Environmental Policy Research – MIT
- Theresa Wildgrube, Senior Carbon Markets Expert - International Carbon Action Partnership (ICAP)

15:30-16:30 **Side Event Session 3 Organised by Xpansiv: Incorporating CCPs into VCM Trading and Sustainability Programs**

This panel will discuss how market participants are fine-tuning the use of carbon offsets in their sustainability strategies, and how they are planning to integrate new information sources and paradigms, including the soon-to-be-released IC-VCM Core Carbon Principles.

Panelists:

- Andy Bose, Senior Vice President, Market Development and Policy - Xpansiv
- Chris Leeds, Head, Carbon Markets Development - Standard Chartered Bank

16:30-17:00 ***Aperitif Happy 'Half Hour' – Grab a coffee or a drink and join us for our closing plenary of the day***

17:00-18:30 **EXCLUSIVE Plenary 4 – The Evolving Voluntary Carbon Market Roundtable**
The “Evolving Voluntary Carbon Market” Paper (being launched at ECS) provides an overview of current uncertainties, concerns, and potential outcomes that can shape the market in the coming years. The panel will discuss current net-zero guidelines and the need to expand the use case for offsetting, consolidation versus proliferation of crediting approaches, potential changes to the market following the implementation of Article 6 as well as possible risks from over-regulation of the VCM.

Moderator: Andrea Abrahams, Managing Director - International Carbon Reduction and Offset Alliance (ICROA)

Speakers:

- Pedro Barata, Co-Chair, ICVCM Expert Panel & Associate Vice President, Carbon Markets - Environmental Defense Fund (EDF)
- Belinda Elington, Managing Director, General Counsel Commodities - Citigroup
- Pascal Siegwart, Vice President, Carbon Markets and Economy - TotalEnergies
- Andrew Howard, Senior Director, Climate Policy and Strategy - Verra
- Mark Kenber, Executive Director - Voluntary Carbon Markets Integrity Initiative (VCMII)
- Charlotte Streck, Co-Founder - Climate Focus

20:30-23:30 *IETA Nightcap Reception (for IETA Members only)*

THURSDAY 30 MARCH – DAY 2

08:30-10:00 *Registration & Welcome Coffee*

08:45-09:45 **Side Event Sessions 4 Organised by BeZero Carbon: Information Infrastructure – The Key to Scaling the VCM and Accelerating Net Zero?**
Scaling and broadening access to information sit at the heart of an efficient Voluntary Carbon Market, helping participants to make better decisions that accelerate the transition to Net Zero. This side event will explore the key role that information infrastructure has as carbon markets evolve, from information on carbon efficacy and risk to increasing marketplace accessibility.

Speakers:

- Kirti Ramesh, Director of Ratings - BeZero
- Joe Cruttwell, General Manager, Europe - Patch

09:45-10:00 *Short Break*

10:00-11:00 **Plenary 5 – Global Energy Transition and Carbon Markets Dialogue**

To accelerate the global energy transition and realise both national and regional commitments, the decarbonisation of the energy sector requires urgent action on a global scale. IRENA's 2022 World Energy Transitions Outlook estimates the 1.5°C Scenario will require investments of USD 5.7 trillion per year until 2030. Carbon markets can offer a solution as companies move towards decarbonisation. This session will discuss the challenges ahead for the energy transition and security, what this means for all aspects of the industry, and the role of carbon markets in accelerating the net zero transition and scaling solutions. The tools are in our hands! Collaboration of politics, industry, science and civil society in a new multilateral framework is a precondition for a global green transition.

Moderator: Dirk Forrister, President & CEO - International Emissions Trading Association (IETA)

Speakers:

- Catherine Stewart, Climate Change Ambassador – Canada
- Markus Becker, Head of Government Affairs & Policy Europe - General Electric
- Daniele Agostini, Head of Energy and Climate Policies - ENEL
- Guy Turner, Founder & CEO - Trove Research
- Andy Bose, Senior Vice President, Market Development and Policy - Xpansiv
- To be announced - EDP Energias de Portugal

11:00-11:30 *Tea & Coffee Time*

11:30-12:30 **Deep Dive 5 – Will the EU Clamp Down on Speculators? EU ETS Market Oversight in a Spotlight**

Last year the European Securities and Markets Authority (ESMA) recommended enhancing EU ETS market transparency and assessing the merits of introducing position limits for EUA derivatives and establishing centralised carbon market monitoring at EU level. The updated EU ETS Directive empowers ESMA to monitor more closely the volatility and evolution of prices, market liquidity and volumes, including speculative

activity. At the same time an ongoing review of regulations on enhanced market data transparency (MifID and EMIR), is considering the introduction of EUA position and holding limits. This panel will discuss how such limits

would affect the EU ETS and what enhanced market monitoring will mean for market participants.

Moderator: Julia Michalak, European Policy Director - International Emissions Trading Association (IETA)

Key Address: Philippe Caluwaerts, Policy Officer, ETS (I): Policy Coordination, International Carbon Markets Unit, DG Climate Action - European Commission

Speakers:

- Kai Möritz Assistant Director - European Public Policy International Swaps and Derivatives Association (ISDA)
- Ellen De Vocht, Senior Political and Regulatory Affairs Advisor - EEX
- Sinead Obeng, Senior Political and Regulatory Affairs Advisor - Shell

11:30-12:30 **Deep Dive 6 – Natural Climate Solutions (NCS): Opportunities in the EU & Beyond**

Natural climate solutions (NCS) will contribute significantly to meeting net zero goals. NCS also offer significant co-benefits, for local communities, economies, and biodiversity. Regions around the world, including the EU, have identified NCS as a key part of their climate strategies. The private sector has also realised the potential NCS have to offer. What are some of the key opportunities on the horizon for NCS? What role can carbon markets play in capturing the benefits of NCS?

Moderator: Ellen Lourie, Director, NCS & Aviation - International Emissions Trading Association (IETA)

Key Address: Fabian Ramos, Land Economy and Carbon Removals Unit, DG Climate Action - European Commission

Speakers:

- Ineke Keers, Head of Business Development, ACORN - Rabobank
- Hinse Boonstra, Public Affairs Manager – Bayer

- James Liu, Head of Product - Land Life
- Marlena Grossman, Lead Voluntary Carbon Markets - Equinor

11:30-13:00 **Side Event Session 5 & 6 Organised by Carbon Finance Labs & 1PointFive Part 1: Scaling the Carbon Market Through an Effective Risk Framework (11:30-12:15)**

2022 was a record year for carbon removal financing but could be accelerated even further with an enhanced understanding and treatment of risk. In order to reach gigatonne scale, carbon markets must reduce uncertainty, separate risk responsibilities and strive for fungibility. This session brings together an insurance body, rating agency, project developer and buyer of carbon removal to share perspectives on fostering an effective risk ecosystem across the VCM and beyond.

Moderator: Travis Caddy, Associate - Evident

Speakers:

- Natalia Dorfman, CEO - Kita
- Ted Christie-Miller, Head of Carbon Removal - BeZero
- Eugene Zamastysyanin, Director Commercial - 1PointFive
- To be announced - SouthPole

Part 2: Low Carbon Products, Supply Chains and Corporations Processes (12:15-13:00)

Low carbon products are hidden, locked in supply chains and corporations processes. New tools can discover carbon advantages products and processes. CBAMs, net zero, scope 1,2,3 and buy clean policies are going to electrify the demand for low carbon attested products. New tools can link low carbon certificates and carbon instruments to capture value. Hear about how a multi billion \$ chemical company is leveraging these tools to open new markets, and create new products as it reduces carbon on its net zero journey.

Presenter: Nick Gogerty, Managing Director - Carbon Finance Labs

12:30-13:30 [Networking Lunch](#)

13:30-14:30 **Plenary 6 – Carbon Credits in the Media: Separating Facts from Fiction?**

With a growing number of companies committing to net-zero, interest in Voluntary Carbon Markets (VCM) to help meet these targets has surged. Despite well documented and science-based recognition of the benefits that the VCM can deliver, criticism of carbon credits in the media has been on the rise. Concurrently, a group of well-established and new initiatives have been

working to strengthen the market's integrity and lay the groundwork for greater transparency and regulation – yet these activities have failed to garner the same attention. Does the VCM have a communication problem? How can carbon market stakeholders communicate more effectively to new entrants, observers, and the media and debunk the myths and misconceptions?

Moderator: Ben Garside, Director & Co-Founder - Carbon Pulse

Speakers:

- Jonathan Shopley, Chair - International Carbon Reduction and Offset Alliance (ICROA)
- Kelli Hogan, Senior Vice President Marketing & Corporate Affairs - Sylvera
- Marco Magini, Executive Director Climate Projects - South Pole
- Eva Weightman, Director of Corporate Client Relations - Respira
- Katerina Kolaciova, Commercial Director - Strive by Vertis

14:30-14:45 *Short Break*

14:45-15:45 **Deep Dive 7 – Transparency thru Digitalisation: Enabling More Impactful Climate Action**

Since their inception, carbon markets have enabled innovation to deliver and certify emissions reductions and climate impacts around the world. New technologies and better use of data offer new solutions to enhance transparency and integrity in the market. The panel will explore and discuss the latest developments from organisations that work to improve transparency and address pressing challenges and opportunities to move the digitalisation of carbon markets forward.

Moderator: Alasdair Were, Director, Digital Carbon Markets - International Emissions Trading Association (IETA)

Speakers:

- Lars Kvale, Vice President Market Solutions - Chia
- Dana Gibber, CEO - Flowcarbon
- Andrew Glass, Head of Partnerships - Viridios AI
- Svenja Telle, Head of Origination - Base Carbon
- Juan Durán, Executive Director - EcoRegistry

14:45-15:45 **EXCLUSIVE Side Event Session 7 Organised by Integrity Council for the Voluntary Carbon Market: ICVCM - Core Carbon Principles Launch Briefing**

The Integrity Council for the Voluntary Carbon Market is unveiling the Core Carbon Principles and Assessment Procedure. Developed as a global threshold for carbon credits, the CCPs and AP set out a science-based criteria for crediting programs and supporting assessment procedure to accelerate the just transition to 1.5°C.

Moderator: Andrea Abrahams, Managing Director - International Carbon Reduction and Offset Alliance (ICROA)

Opening Remarks: Annette Nazareth, Chair of the Board - Integrity Council for the Voluntary Carbon Market (ICVCM)

Presentation of Key Updates: Pedro Barata, Co-Chair, ICVCM Expert Panel & Associate Vice President, Carbon Markets - Environmental Defense Fund

Speakers:

- Mark Kenber, Executive Director - Voluntary Carbon Markets Integrity Initiative (VCMII)
- Hugh Salway, Senior Director, Market Development and Partnerships - Gold Standard Foundation
- Andrew Howard, Senior Director, Climate Policy and Strategy - Verra

15:45-16:05 *'High Tea' Time – Grab a coffee and or a glass of bubbles, and join us for a special Keynote Presentation followed by our Closing Plenary*

16:05-16:30 **Keynote Address: The Role of the Ocean on the Climate Emergency**

Facilitator: Dirk Forrister, President & CEO - International Emissions Trading Association (IETA)

Keynote Speaker: Emanuel Gonçalves, Chief Scientist & Member of the Board of Directors - Oceano Azul Foundation

16:30-17:30 **Plenary 7 – The Road to COP28 Roundtable: Global Stocktake and the Role of Carbon Markets**

This closing session will take stock of the state of climate negotiations in the wake of COP27 and what is on the agenda for the rest of 2023. A global panel of distinguished speakers will reflect on the role of carbon markets in the context of the Global Stocktake and what challenges lie ahead.

Moderator: Amy Merrill Steen, Senior Director - C2ES

Speakers:

- Catherine Stewart, Climate Change Ambassador - Canada
- Lindy Fursman, Chief Advisor, Climate Change - Ministry of the Environment, New Zealand
- Mbaye Diagne, Lead Article 6 Negotiator and Vice-Chair Art. 6.4 Supervisory Body - Senegal / African Group of Nations
- Perumal Arumugam, Programme Officer Team Lead - United Nations Climate Change (UNFCCC)
- Martin Hession, Lead Article 6 Negotiator - European Commission

- Jonathan Grant, Chief Climate Change Advisor - Rio Tinto

17:30

Closing Addresses – Bringing it Home & What's Next

Organised by



Collaborating Partners



We would like to thank our Platinum Partner Sponsors



We would like to thank our Gold Partner Sponsors



www.europeanclimatesummit.com