



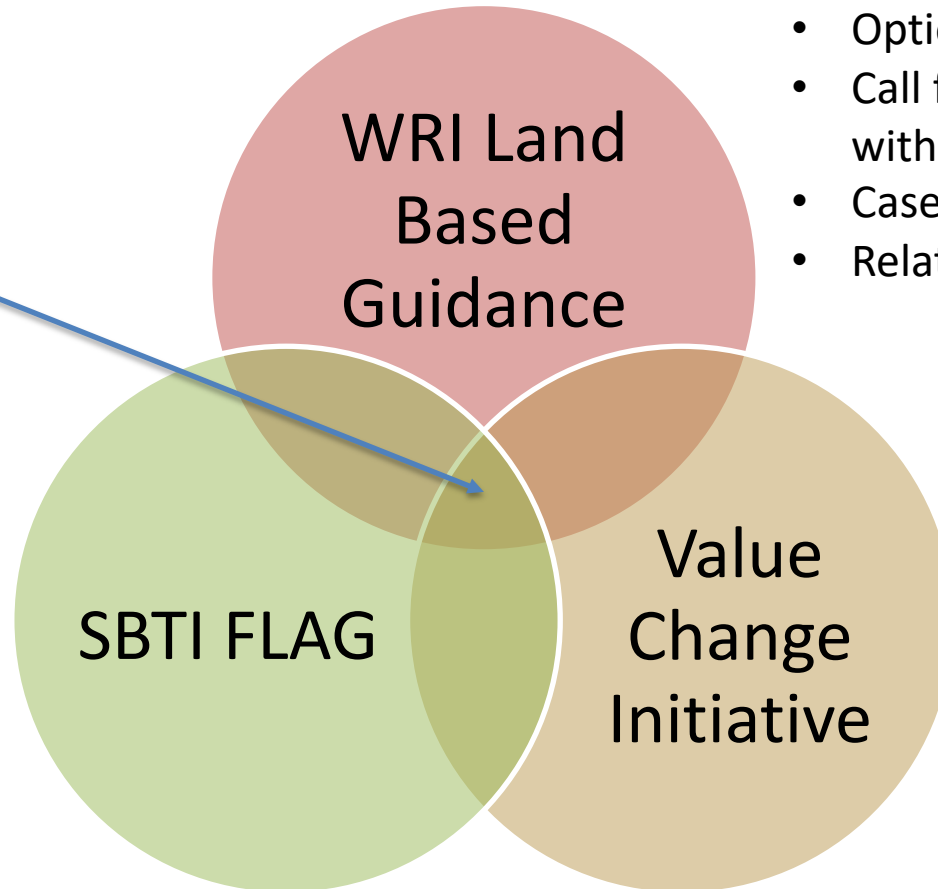
Deep Dive 6 – Net Zero Markets for Agriculture and Forestry

NACS IETA
Sept 23, 2022

State of Play - Interactions of 3 Key Pieces of Developing Guidance

Meaningful Action for Corporates to Realize and Report on Ambition is here

- Guidance launched Sept 28
- Sector/commodity tools forthcoming
- More work on Deforestation clarity coming



- Not finalized until late 2023
- Options to be tested in Pilots (Sept – Jan '23)
- Call for templates – excel and word to assist with reporting – available for Pilots
- Case Study development
- Relation to FLAG targets - forthcoming

WRI safeguards to meet:

- How to integrate interventions with Inventory to lower footprint
- Align Sourcing Region/Supply Shed
- Quality of MRV accounting
- Allocation to avoid overlap
- Causality (not additionality)
- No cherry picking for market-based approaches (Scope2 REC wrecks)



VCM Quality Initiatives Underway

- **1,400 corporate Net Zero pledges at beginning of 2020**
- **5,400 corporate Net Zero pledges as of today**

Efforts being made to standardize:

- **Language around claims (VCMII)**
- **Ensure quality of credits being used (IC-VCM)**



“Supply Side - Defining Carbon Credit Quality”



“Demand Side – “a Credible Net Zero Claim”

